

The Art Guild at Fairfield Glade
Statement of Financial Position- Cash Basis
As of January 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10100 Cash on Hand	500.00
10200 Money Market - FNB	174,980.17
10300 Checking - FNB	4,989.21
10400 Purchasing - FNB	770.36
Total Bank Accounts	\$181,239.74
Accounts Receivable	
11000 Accounts Receivable	-200.00
Total Accounts Receivable	\$ -200.00
Other Current Assets	
10001 Deposit Clearing	677.00
10002 Credit Card Clearing	20.18
13100 Inventory - Food City Gift Cards	3,040.00
Total Other Current Assets	\$3,737.18
Total Current Assets	\$184,776.92
Fixed Assets	
14000 Building and Land	356,947.16
14200 Accumulated Depreciation - Bldg	-123,149.75
15000 Furniture and Equipment	51,771.12
15200 Accum. Depreciation - Furniture & Equipment	-34,902.17
Total Fixed Assets	\$250,666.36
TOTAL ASSETS	\$435,443.28
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Due to Artists	456.75
21000 Accounts Payable-Instructors	175.80
Total Accounts Payable	\$632.55
Other Current Liabilities	
20400 Gift Certificates Outstanding	250.00
20500 Sales Tax Payable	57.27
Total Other Current Liabilities	\$307.27
Total Current Liabilities	\$939.82

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	TOTAL
Long-Term Liabilities	
25100 Mortgage Payable	86,080.00
Total Long-Term Liabilities	\$86,080.00
Total Liabilities	\$87,019.82
Equity	
30000 Net Assets without Donor Restrictions	419,123.40
32000 Net Assets with Donor Restrictions	
32010 Restricted- Sculpture Trail	1,455.79
32020 Restricted = J & J Prepaid VIBE Awards	300.00
32030 Restricted - J&J Mixed Media Honorable Mention	400.00
32040 Restricted - Childrens Programs	250.00
32050 Restricted - High School Class AG	500.00
Total 32000 Net Assets with Donor Restrictions	2,905.79
35000 Retained Earnings	
37000 Reserves for Maintenance	
37010 Reserves- Roof	-31,000.00
37020 Reserves- HVAC	-20,000.00
37030 Reserves- Deck Painting	-5,441.39
37040 Reserves - Building Painting	-16,148.73
Total 37000 Reserves for Maintenance	-72,590.12
Net Revenue	-1,015.61
Total Equity	\$348,423.46
TOTAL LIABILITIES AND EQUITY	\$435,443.28

Note

No assurance is provided on these financial statements.

The Art Guild at Fairfield Glade
Statement of Activity by Class - Cash Basis
For the Month Ended January 31, 2024

		Program Services		Fundraisers	Mgmt /General	Classes and Outreach			
		Endless Possibilities & Gallery	All Other Program Services	Food City Gift Cards	Management & General	Art Classes	Art in the Park	Fair Park Senior Center	TOTAL
Revenue									
40101	Golf Tournament								
40103	Food City Gift Cards			\$ 75.00					\$ 75.00
40201	Membership Dues		2,853.00						2,853.00
40203	Cash Donations		0.44						0.44
40204	Memorial Donations		25.00						25.00
40401	Endless Possibilities Shop Revenues	107.72							107.72
40402	Gallery Revenue	22.78							22.78
40601	Outreach Events						305.00	55.00	360.00
40602	Art Classes					70.20			70.20
40901	Interest Income				105.03				105.03
40902	Other Miscellaneous Revenues				15.00				15.00
40903	Credit Card Use Revenues				30.33				30.33
	Total Revenue	<u>130.50</u>	<u>2,878.44</u>	<u>75.00</u>	<u>150.36</u>	<u>70.20</u>	<u>305.00</u>	<u>55.00</u>	<u>3,664.50</u>
Expenditures									
65200	Class Expenses					20.00			20.00
65700	Art in the Park Expense						50.00		50.00
82000	Bank and Credit Card Fees				202.83				202.83
82500	Depreciation Expense				936.63				936.63
83000	Dues and Memberships				221.00				221.00
85000	Insurance				2,395.00				2,395.00
86000	Office and Computer Expnese				116.24				116.24
87000	Repair & Maintenance- Bldg/ Grounds				149.37				149.37
88000	Taxes and Licenses				20.46				20.46
89000	Utilities				573.27				573.27
88200	Cash Over or Short				(4.69)				(4.69)
	Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,610.11</u>	<u>20.00</u>	<u>50.00</u>	<u>0</u>	<u>4,680.11</u>
	Net Revenue	<u>\$ 130.50</u>	<u>\$ 2,878.44</u>	<u>\$ 75.00</u>	<u>\$ (4,459.75)</u>	<u>\$ 50.20</u>	<u>\$ 255.00</u>	<u>\$ 55.00</u>	<u>\$(1,015.61)</u>

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The Art Guild at Fairfield Glade

Year to Date Actual Vs. Budget

January 2024

	JAN 2024		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET
Program Services			\$0.00	\$0.00
All Other Program Services	2,878.44	1,919.50	\$2,878.44	\$1,919.50
Classes and Outreach			\$0.00	\$0.00
Art Classes	50.20	437.00	\$50.20	\$437.00
Art in the Park	255.00	303.75	\$255.00	\$303.75
Glitz and Glitter		30.00	\$0.00	\$30.00
First Fridays		-41.66	\$0.00	\$ -41.66
Childrens Programs		-79.17	\$0.00	\$ -79.17
Fair Park Senior Center	55.00	-83.33	\$55.00	\$ -83.33
Total Classes and Outreach	360.20	566.59	\$360.20	\$566.59
Endless Possibilities & Gallery	130.50	484.59	\$130.50	\$484.59
Art Shows			\$0.00	\$0.00
J & J Show		137.91	\$0.00	\$137.91
Peoples Choice		67.50	\$0.00	\$67.50
Members Judged Show		-4.58	\$0.00	\$ -4.58
Total Art Shows		200.83	\$0.00	\$200.83
Member Luncheon		12.50	\$0.00	\$12.50
Total Program Services	3,369.14	3,184.01	\$3,369.14	\$3,184.01
Fundraisers			\$0.00	\$0.00
Golf Tournament		718.50	\$0.00	\$718.50
Food City Gift Cards	75.00	125.00	\$75.00	\$125.00
Total Fundraisers	75.00	843.50	\$75.00	\$843.50
Grants & Restricted Donations			\$0.00	\$0.00
RAPS Grant end 06/30/24		841.66	\$0.00	\$841.66
HS Day at the Arts Center		-50.00	\$0.00	\$ -50.00
Total Grants & Restricted Donations		791.66	\$0.00	\$791.66
Management & General	-4,459.75	-4,983.99	\$ -4,459.75	\$ -4,983.99
TOTAL	\$ -1,015.61	\$ -164.82	\$ -1,015.61	\$ -164.82

Note

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